

**GLENSHERE/DEVONSHIRE RESIDENTS ASSOCIATION**

**2007 Annual Operating Budget**

**Expenses**

<u>Account #</u>	<u>Name</u>	<u>Budget 2007</u>
7700	Accounting & Tax Review	\$4,000
7710	Dues & Publications	\$1,000
7075	Education & Seminars	\$1,500
7720	Election	\$2,000
7050	Employee Medical & Retirement Benefits	\$18,500
7005	Equipment Lease	\$4,000
7040	Insurance	\$21,000
7045	Insurance - Workers' Compensation	\$15,000
7730	Legal Fees	\$8,000
7701	Maintenance - Computer	\$1,500
6050	Maintenance - Grounds & Clubhouse	\$18,500
7000	Maintenance - Pool	\$3,500
7070	Meals & Entertainment	\$3,000
7030	Mileage Reimbursement	\$3,000
7150	Miscellaneous	\$2,175
6070	Outside Consulting Services	\$1,500
7025	Printings & Mailings	\$10,000
7750	Provision for Bad Debt	\$1,000
6000	Salaries - General Administration	\$112,466
6012	Salaries - Maintenance	\$10,000
6010	Salaries - Pool (Lifeguards)	\$38,750
6015	Salaries - Rec. & Pass Office	\$7,500
6040	Supplies & Maintenance - Building	\$8,500
6055	Supplies - Grounds	\$3,500
6067	Supplies - Janitorial	\$1,500
7020	Supplies - Office	\$4,000
6090	Supplies - Pool Chemicals	\$6,000
7010	Supplies - Recreation	\$500
5001	Supplies - Trading Post Snack Bar	\$2,800
7800	Taxes - Federal Income	\$1,800
6020	Taxes - Payroll	\$19,500
7801	Taxes - State Franchise	\$1,000
7740	Taxes & Fees	\$1,500
7060	Travel & Meetings	\$2,000
6060	Utilities - Building & Pool	\$39,000
7850	Capital Improvements	\$3,000
<b>Total Expenses</b>		<b>\$370,490</b>

**Income**

4000	Annual Dues (1357 @ \$240)	\$300,680
4020	Classes	\$11,000
4010	Clubhouse Rental	\$26,000
4200	Design Review Committee	\$6,000
4350	Guest Fees	\$1,200
3020	Interest - Bank Accounts	\$5,000
4100	Late Fees (10% @ \$24)	\$2,600
4090	Miscellaneous Income	\$1,200
4300	Picture Passes	\$2,500
4050	Trading Post Snack Bar	\$4,000
4070	Transfer Fee ( 8% Turn-over)	\$12,300
<b>Total Income</b>		<b>\$378,480</b>

**Reserve Budget**

7875	Expenses	\$25,000
4000	Income	\$25,000
3020	Interest	\$2,500
<b>Reserve Total</b>		<b>\$2,500</b>