

**GLENSHIRE/DEVONSHIRE RESIDENTS ASSOCIATION**

**2004 Annual Operating Budget**

Account #	Name	<u>Expenses</u>	
		Budget 2004	Reserve Budget 2004
7700	Accounting & Audit	\$3,750	
7030	Bank Charges	\$100	
7710	Dues & Publications	\$1,000	
7075	Education & Seminars	\$1,000	
7720	Election	\$2,000	
7050	Employee Medical & Retirement Bene	\$15,500	
7005	Equipment Lease	\$4,400	
7040	Insurance	\$20,000	
7045	Insurance - Workers' Compensation	\$14,000	
7730	Legal Fees	\$2,800	
7701	Maintenance - Computer	\$1,300	
6050	Maintenance - Grounds & Clubhouse	\$16,000	
7000	Maintenance - Pool & Tennis	\$5,000	
7070	Meals & Entertainment	\$3,000	
7080	Mileage Reimbursement	\$1,500	
7150	Miscellaneous	\$2,000	
7025	Printings & Mailings	\$8,000	
7750	Provision for Bad Debt	\$1,000	
6000	Salaries - General Administration	\$97,000	
6012	Salaries - Maintenance	\$9,000	
6010	Salaries - Pool (Lifeguards)	\$29,000	
6016	Salaries - Rec. & Pass Office	\$7,500	
6065	Security - Building	\$450	
6040	Supplies - Building & Maintenance	\$10,000	
6055	Supplies - Grounds	\$3,000	
6067	Supplies - Janitorial	\$1,200	
7020	Supplies - Office	\$3,500	
6090	Supplies - Pool Chemicals	\$4,000	
7010	Supplies - Recreation	\$500	
5001	Supplies - Trading Post Snack Bar	\$4,000	
7800	Taxes - Federal Income	\$1,800	
6020	Taxes - Payroll	\$15,500	
7801	Taxes - State Franchise	\$1,000	
7740	Taxes & Fees	\$1,000	
7060	Travel & Meetings	\$1,000	
6060	Utilities - Building & Pool	\$30,500	
7850	Capital Improvements	\$5,000	
7880	Lake Trail Project		
7875	Replacement Expenses		\$15,500
	<b>Total Expenses</b>	<b>\$327,300</b>	<b>\$15,500</b>

<u>Income</u>			
4000	Annual Dues (1357 @ \$200)	\$255,900	\$15,500
4020	Classes	\$10,000	
4010	Clubhouse Rental	\$20,000	
4080	Contiguous Membership	\$900	
4200	Design Review Committee	\$7,500	
4350	Guest Fees	\$1,500	
3020	Interest - Bank Accounts	\$2,000	
3015	Interest - Reserves		\$2,500
4100	Late Fees (10% @ \$20)	\$2,500	
4090	Miscellaneous Income	\$2,000	
4300	Picture Passes	\$2,000	
4050	Trading Post Snack Bar	\$6,000	
4070	Transfer Fee (10% Turn Over)	\$17,000	
	<b>Total Income</b>	<b>\$327,300</b>	<b>\$18,000</b>